**THE FRIENDS OF THE CONNECTION**

**AT ST MARTIN-IN-THE FIELDS**

**Charity Number 1040560**

**TRUSTEES’ REPORT**

**AND FINANCIAL STATEMENTS**

**YEAR ENDED 31 MARCH 2019**

**FRIENDS OF THE CONNECTION TRUSTEES’ REPORT**

**AND FINANCIAL STATEMENTS**

**YEAR ENDED 31 MARCH 2019**

**CHARITY INFORMATION**

**CHARITY NO: 1040560**

**TRUSTEES (EXECUTIVE COMMITTEE) DURING THE YEAR ENDED 31 MARCH 2019**

Charles Woodd (Chair)

Margaret Beels (Deputy Chair)

Nigel Thorpe (Secretary until Feb 2019, Membership Secretary)

Graham Lawrence (co-opted as Secretary, Feb 2019)

Chris Riley (Treasurer)

Sheila Batchelor

Emily Cecil-Dennett

Olivia Wilson (co-opted October 2018)

Jess Rayner (co-opted October 2018)

Richard Carter (ex officio)

Pam Orchard (ex-officio - resigned during the year)

**INDEPENDENT EXAMINER**

Ashley N. Fox FCA, ACII

PRB Accountants LLP *Chartered Accountants*

Kingfisher House

Hurstwood Grange

Hurstwood Lane

Haywards Heath

RH17 7QX

**BANKERS**

HSBC

455, Strand

London

WC2R 0RH

**PRINCIPAL OFFICE**

12, Adelaide Street, London, WC2N 4HW

**DATE OF FORMATION**

Under a constitution dated 3rd December 1989, amended on 4th July 2015

**TRUSTEES’ REPORT**

**FOR THE YEAR ENDED 31 MARCH 2019**

The Trustees present their annual report and accounts for the year ended 31st March 2019.

The Executive Committee, who are the Board of Trustees and are listed on page 1, have reviewed the performance of the charity during the year and the position at 31st March 2019 and consider that the charity is in a good position to continue its activities during the coming year, and that the charity's assets are adequate to fulfil its obligations.

***Financial Performance and End of Year Position***

The Trustees consider the financial performance of the charity during the year to have been very satisfactory.

The Friends were able to make grants totalling **£283,912** to The Connection during the year, which was a 2½% increase on the previous year. This was higher than our total income of £238,528, with the extra made possible primarily by a large receipt from HMRC of Gift Aid accrued in previous years. But the underlying position has also strengthened, with donations up by around £55,000 compared with 2017-18, and income excluding legacies up by over £62,000. Major contributions were made by the charity’s first Spring Appeal, which raised over £27,000, and the Queen Eleanor Cycle Ride which raised around £28,000 in its 10th anniversary year, much more than in previous years. Income from subscriptions was also up, by around £2,000, following an increase in the main subscription rate from £10 to £15.

Income from legacies remained relatively muted, at around £28,000, much the same as in 2017-18 but a good deal less the average of earlier years. Legacies fluctuate a good deal from year to year, and are unpredictable. When a legacy is imminent and the amount involved is fairly clear the charity can account for it. There are various legacies currently in the pipeline which cannot be accounted for formally, but they should boost the total in the next year or two. If the Friends are to sustain the current level of grant made to the Connection, and hopefully increase it, some recovery in the flow of legacy income is likely to be required.

The high level of grant in 2018-19 relative to income was reflected in an accounting deficit of £67,360, as indicated in the Statement of Financial Activities. This is smaller than the deficit recorded in 2017-18, when the total grant made possible was enhanced by receipt of a large legacy accounted for in the previous year. As a result of these two deficit years the net assets of the charity have fallen to £82,049 at the end of the year, as shown in the Balance Sheet. These assets comprised cash reserves (see below), legacy receipts due totalling £34,000, and Gift Aid of nearly £32,000 accrued during the year, offset by payments due to made in the months immediately after the end of the financial year.

***Policies on reserves***

The policy of the charity is to carry a cash reserve sufficient to cover 8 months of support costs, taking into account the fact that in earlier years income from donations has been relatively low over an 8-month period from the beginning of the year. That has been interpreted as maintaining a minimum cash reserve of around £20,000, erring in practice somewhat on the side of caution. The actual cash reserve at 31 March 2019 was £19,834. The degree of caution involved has been increased as a result of the new Spring Appeal, which has the effect of smoothing the flow of income during the year.

***Principal funding sources***

The charity is dependent for its income on subscriptions from its members, voluntary donations, legacies and the income from fundraising events. During the year, the Committee continued to implement its Fundraising Strategy agreed the previous year.

***Plans for Future Periods***

In the coming year, and beyond, the Trustees intend to build on the last year’s experience to develop, adapt and implement the agreed Fundraising Strategy.

The key commitments in the Fundraising Strategy are to:

* Maximise income from subscriptions and donations by increasing membership through social media, events and our Speakers’ Panel
* Increase local fundraising by members, offering information and support and helping to promote events. Central to this is the implementation of the annual Connection Coffee Morning programme
* Launch and manage a Spring Appeal for a specific project
* Deliver a programme of centrally organised events to raise awareness, build relationships and raise funds. This will include more Connection with Choral Classics concerts and our annual Friends’ Day
* Organise the annual Queen Eleanor Cycle Ride
* Take steps to maximise income from legacies
* Raise awareness about homelessness and encourage involvement in The Connection’s work.

***Recruitment and appointment of new trustees***

Trustees are elected at the Annual General Meeting (AGM) and together form the Executive Committee of the Friends. Candidates must be members of the Friends and proposed and seconded by members of the Friends. Charles Woodd, as Chair, and Sheila Batchelor, as Volunteer Coordinator, were re-elected for a further three-year period. During the year, the Secretary, Nigel Thorpe, stepped down from that role, but continued to exercise the responsibilities of the Membership Secretary. Graham Lawrence was co-opted to the Committee as Secretary. Olivia Wilson and Jess Rayner were also co-opted onto the Committee. After discussion, Pam Orchard, CEO of The Connection stepped down as an ex officio trustee, but continued to attend Executive Committee meetings, along with The Connection’s new Director of Fundraising, Elizabeth Charles.

***Induction and on-going training of Trustees***

New trustees are given a copy of The Essential Trustee (published by the Charity Commission – document CC3) as well as the Friends’ constitution. The Chair informs them of their duties and responsibilities. Trustees are asked regularly to review their understanding of their obligations. All Trustees are notified of any new legislation pertinent to the running of a charity when this has been issued from the Charity Commission.

***The organisational structure of the charity and how decisions are made***

The charity is managed by the Executive Committee (Trustees) as laid down in the constitution. As noted above, the Executive Committee is elected by the members at the AGM and it is responsible for strategic decisions. Committee members have specific responsibilities so as to share the workload. The Committee is supported by a part-time Charity Administrator, employed by the Friends, who handles everyday office and financial administration, leaving Committee members free to give priority to the crucial tasks of recruiting new members and expanding our fundraising activities.

***Risk Management***

The Executive Committee continues to review the risk register and the means by which risks can be minimised. The main risks during the year have been: (i) ensuring the daily office tasks can be covered when the Charity Administrator is temporarily absent due to sickness or holiday, or if he should decide to give notice; (ii) ensuring that the requirements of the new Data Protection Act 2018 are complied with; and (iii) the need to attract new members to arrest a decline in membership.

In respect of risk (i), the Committee has been well served by regular volunteer help in the office. Written procedures are in place for the benefit of new volunteers who have come into the office to assist with processing donations and thanking the Friends. The risk of fraud is an area which is kept constantly under review and is regularly discussed, as are means to reduce any exposure to this. As a very small charity with minimal staff, the Friends could, in theory, be particularly vulnerable to an unscrupulous officer. This is mitigated by some separation of function whereby a member of The Connection opens all the Friends’ post and records any donations made before the paperwork is passed to the Friends’ office.

During the year, the Committee reviewed the requirements of the General Data Protection Regulation (risk (ii)), which came into force in May 2018, and instituted appropriate changes in the way personal data is collected and used. A revised Privacy Policy was agreed and published on the website.

The Friends’ new Fundraising Strategy aims in part to reverse the decline in membership (risk (iii)), particularly through the organisation and marketing of more open events, and through offering speakers to groups and events through the establishment of the Speakers’ Panel. In addition, during this year, the Committee has reviewed and renewed the ‘membership offer’, as a basis for a pro-active membership recruitment strategy.

***Objectives and Activities***

Our objectives are laid down in our Constitution: “The object of the Friends shall be to support the charitable work of The Connection at St Martin’s in such manner as the Committee, in consultation with the Trustees of The Connection at St Martin’s, shall from time to time determine, provided that such support does not relieve expenditure which a body or authority is under a statutory duty to provide.”

The Friends’ main activities are collecting subscriptions and donations from members, including the receipt of legacies, recruiting new members, promoting greater awareness about homelessness and the work of The Connection amongst our members and the general public, organising fundraising and awareness-raising events in central London, and encouraging members and others to raise funds for the Friends.

This year the Committee has successfully continued to implement the new Fundraising Strategy agreed in 2017-18, and monitored progress against targets set for the year. The results of these efforts have been very encouraging and can be seen from the following highlights of the year:

* Donations, subscriptions and other non-legacy income totalled £210,163, an increase of around £62,000 on 2017-18. This total includes other trading income of £2,465.
* Our inaugural Spring Appeal aimed to raise £25,000 to meet the full cost of running The Connection’s laundry facility for the year. In fact, thanks to the generosity of members and other supporters, we raised a stunning £27,330 including Gift Aid.
* We organised the second Connection Coffee Morning to mark World Homeless Day on 10 October, with 11 Coffee Mornings organised by Friends in their home neighbourhoods across southern England raising a total of £1,448.
* We again collaborated with the Brandenburg Choral Festival to hold one evening involving a talk in The Connection, a meal in the Café in the Crypt, and a concert in St Martin-in-the-Fields. This Connection with Choral Classics evening raised £2,553, as well as opening up The Connection and issues of homelessness to new people.
* Our Speakers Panel undertook 10 engagements, ranging from talks to churches and a Faiths Forum, through sixth formers and a U3A group, to business people.
* The tradition of successful Christmas fundraising continued with carol singing on Charing Cross station*,* raising over £1,000.
* This year saw the 10th Anniversary Queen Eleanor Cycle Ride, which raised a magnificent £28,000 after deducting expenses. We published and sold a 10th Anniversary Calendar for 2019, and local volunteers who host the cyclists along the route came to The Connection for a special 10th Anniversary Celebration.
* Friends have also continued to take the initiative to run their own activities locally, from baking days to jelly sales and charity walks, to further swell our fundraising total, and also to provide warm winter clothes, good suits, and goods to stock the annual Pop-up Shop run by the Connection. In all, these local fundraising events generated income of over £5,700 plus Gift Aid.
* Legacies continue to play a vital, if unpredictable, part in our overall fundraising. The total this year has been relatively low by the standards of past years, at £28,000, but we have received notice of other legacies which should materialise in the near future. The amounts and timing are uncertain, but they can be expected to raise annual receipts significantly in the next year or so.

Our programme this year has been well supported by our website [www.friendsoftheconnection.org.uk](http://www.friendsoftheconnection.org.uk) and an expanded programme of activity on Facebook, Twitter and other developed by Emily Cecil-Dennett and our volunteer Social Media Team. We have worked in increasingly close collaboration with The Connection’s Fundraising Team, under the direction of Elizabeth Charles. We have also continued to rely on our part-time Charity Administrator, Bert-Jan Zuiderduin, who provides the Committee with essential office back-up and day-to-day financial administration.

Ultimately, the responsibility lies with the members of the Committee, and the charity owes an enormous debt to our dedicated Committee members, who give greatly both of their time and expertise. We particularly acknowledge Nigel Thorpe’s contribution as Secretary over a number of years, and are delighted he remains on the Committee to spearhead our Membership Recruitment Strategy. We are also delighted that Graham Lawrence, a professional company secretary, has come forward to take his place in the role of Secretary. The Connection’s CEO, Pam Orchard, has been most generous with her time and wise counsel, speaking at events and supporting our strategic thinking. We continue to value our connection with St Martin-in-the-Fields, represented on the Committee by Rev Richard Carter.

***Public Benefit Statement***

The Trustees confirm that they have referred to the guidance as published by the Charity Commission on public benefit. All charitable activities highlighted in this report are undertaken in furtherance of our charitable objects and for the public benefit.

***Statement of Trustees' Responsibilities***

Charity law requires Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Trustees are required to:

 - select suitable accounting policies and then apply them consistently;

 - make judgements and estimates that are reasonable and prudent; and

 - prepare the financial statements on the going concern basis unless it is

 inappropriate to presume that the charity will continue in business;

 - state whether applicable accounting standards and statements of

 recommended practice have been followed, subject to any material

 departures disclosed and explained in the financial statements.

The Trustees are also responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity. Trustees are required to show and explain the charity's transactions and the financial statements must comply with regulations made under the Charities Act. Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' Report, and the responsibility of the independent examiner in relation to the Trustees' Report is limited to examining the report and ensuring that, on the face of the report, there are no inconsistencies with the figures disclosed in the financial statements.

The Trustees are satisfied that they have fully discharged these responsibilities.

Charles Woodd

Chair

*29 June 2019*

**INDEPENDENT EXAMINER’S REPORT TO THE TRUSTEES OF THE FRIENDS OF THE CONNECTION AT ST MARTIN-IN-THE-FIELDS**

I report on the accounts of the Trust for the year ended 31st March 2019, which are set out on pages 10 to 15.

*Respective responsibilities of trustees and examiner*

The charity's trustees are responsible for the preparation of the accounts. The charity's Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

* examine the accounts under section 145 of the 2011 Act;
* to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
* to state whether particular matters have come to my attention.

*Basis of independent examiner’s report*

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently no opinion is given as to whether the accounts present a ‘true and fair view’ and the report is limited to those matters set out in the statement below.

*Independent examiner’s statement*

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirements:

* to keep accounting records in accordance with section 130 of the 2011 Act; and
* to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act

have not been met;

or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Ashley N. Fox FCA, ACII

PRB Accountants LLP *Chartered Accountants*

Kingfisher House, Hurstwood Grange, Hurstwood Lane

Haywards Heath, RH17 7QX

*29th June 2019*

**The Friends of the Connection**

**At St Martin-in-the-Fields**

**STATEMENT OF FINANCIAL ACTIVITIES**

**FOR THE YEAR ENDED 31 MARCH 2019**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  |  |  |  |  | **2018-19** |
|  | **Notes** |  | **Unrestricted** | **Restricted** | **Total** |
|  |  |  | **£** | **£** | **£** |
| **Income and endowments from:** |  |  |  |  |  |
|  |  |  |  |  |  |
| Donations and legacies | 2 |  | 208,271 | 27,793 | 236,064 |
| Other trading activities |  |  | 2,465 | 0 | 2,465 |
|  |  |  |   |   |  |
| **Total income and endowments** |  |  | **210,735** | **27,793** | **238,528** |
|  |  |  |   |   |  |
| **Expenditure on:** |  |  |   |   |  |
|  |  |  |   |   |  |
| Raising funds | 3, 4 |  | 21,160 | 0 | 21,160 |
| Charitable activities | 5, 6 |  | 256,935 | 27,793 | 284,728 |
|  |  |  |   |   |  |
| **Total expenditure** |  |  | **278,095** | **27,793** | **305,888** |
|  |  |  |   |   |  |
|  |  |  |   |   |  |
| **Net income/expenditure** |  |  | -67,360 | 0 | -67,360 |
|  |  |  |   |   |  |
| Transfers between funds |  |  | 0 | 0 | 0 |
|  |  |  |   |   |  |
| Net movement in funds |  |  | -67,360 | 0 | -67,360 |
|  |  |  |   |   |  |
| Total funds brought forward |  |  | 148,858 | 551 | 149,409 |
|  |  |  |   |   |  |
|  |  |  |   |   |  |
| **Total funds carried forward** | **7** |  | **81,498** | **551** | **82,049** |

**The Friends of the Connection**

**At St Martin-in-the-Fields**

**BALANCE SHEET**

**AS AT 31 MARCH 2019**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
|  | **Notes** |  | **2019** | **2018** |
|  |  |  | **£** | **£** |
| **Tangible fixed assets:** |  |  |  |  |
|  |  |  |  |  |
| Office equipment |  |  | 1 | 1 |
|  |  |  |  |  |
| **Total fixed assets** | 8 |  | **1** | **1** |
|  |  |  |  |  |
| **Current assets:** |  |  |  |  |
|  |  |  |  |  |
| Debtors | 9 |  | 65,890 | 120,169 |
| Cash at bank and in hand |  |  | 19,834 | 32,417 |
|  |  |  |  |  |
| **Total current assets** |  |  | **85,725** | **152,586** |
|  |  |  |  |  |
| **Current liabilities** |  |  |  |  |
|  |  |  |  |  |
| Creditors: amounts falling due within one year | 10 |  | -3,677 | -3,178 |
|  |  |  |  |  |
| **Total current liabilities** |  |  | **-3,677** | **-3,178** |
|  |  |  |  |  |
| **Net current assets** |  |  | **82,048** | **149,408** |
|  |  |  |  |  |
| **Total net assets** |  |  | **82,049** | **149,409** |
|  |  |  |  |  |
| **Funds** | 11 |  |  |  |
|  |  |  |  |  |
| Unrestricted |  |  | 81,498 | 148,858 |
| Restricted | 12 |  | 551 | 551 |
| **Total** |  |  | **82,049** | **149,409** |

The notes on pages 12 to 15 form an integral part of these financial statements.

C J Riley

Treasurer

On behalf of the Trustees

29 June 2019

**The Friends of the Connection**

**At St Martin-in-the-Fields**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2019**

**1. ACCOUNTING POLICIES**

**Basis of preparation of the accounts**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

**Accounting convention**

The financial statements are prepared on a going concern basis, and the assets and liabilities valued accordingly.

**Incoming resources**

All incoming resources are accounted for when the charity has entitlement to the funds, certainty of receipt and the amount is measurable. Where income is received in advance of a performance or service, it is deferred until the charity is entitled to that income. Legacy income is recognised when it can be measured or estimated with sufficient reliability, and is not discounted by the time value of money if it is receivable within one year.

**Resources expended**

All resources expended are recognised once there is a legal or constructive obligation to make a payment to a third party.

**Costs of generating funds**

Comprise the costs associated with attracting voluntary income.

**Charitable activities**

Comprise donations made to The Connection at St Martin-in-the-Fields.

**Governance costs**

Comprise those costs associated with meeting the constitutional and statutory requirements of the charity.

**Allocation of support costs**

Administrative support costs have been allocated to “Costs of raising funds”. Accountancy, audit fee and AGM costs are allocated to “Governance Costs”.

**Statement that no expenses were paid to Trustees or connected persons**

No expenses were paid or gifts made to Trustees or persons connected with them.

**The Friends of the Connection**

**At St Martin-in-the-Fields**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2019 (cont.)**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
|  |  |  |  | **2018-19** |
|  |  | **Unrestricted** | **Restricted** | **Total** |
|  |  | **£** | **£** | **£** |
|  |  |  |  |  |
| **2. Donations and legacies** |  |  |  |  |
| Subscriptions |  | 9,973 | 0 | 9,973 |
| Donations  |  | 136,730 | 27,793 | 164,524 |
| Legacies |  | 28,365 | 0 | 28,365 |
| Gift aid |  | 33,202 | 0 | 33,202 |
|  |  |   |   |  |
| Total |  | 208,271 | 27,793 | 236,064 |
|  |  |   |   |  |
| **3. Expenditure on raising funds** |  |   |   |  |
| Staff costs |  | 16,332 | 0 | 16,332 |
| Events and activities |  | 2,445 | 0 | 2,445 |
| Other current spending |  | 2,383 | 0 | 2,383 |
|  |  |   |   |  |
| Total |  | 21,160 | 0 | 21,160 |
|  |  |   |   |  |
| **4. Expenditure on goods and services (events, activities and other current)** |  |   |   |  |
| Postage |  | 199 | 0 | 199 |
| Stationary and printing |  | 2,402 | 0 | 2,402 |
| Insurance |  | 532 | 0 | 532 |
| legal fgees |  | 0 | 0 | 0 |
| Design |  | 0 | 0 | 0 |
| Other goods and services |  | 1,694 | 0 | 1,694 |
|  |  |   |   |   |
| Total |  | 4,828 | 0 | 4,828 |
|  |  |   |   |   |
| **5. Expenditure on charitable activities** |  |   |   |   |
| Grants to the Connection at St Martin's  |  | 256,119 | 27,793 | 283,912 |
| Governance costs |  | 816 | 0 | 816 |
|  |  |   |   |   |
| Total |  | 256,935 | 27,793 | 284,728 |
|  |  |   |   |   |
| **6. Governance costs** |  |   |   |   |
| Independent examiner fee |  | 816 | 0 | 816 |
| AGM  |  | 0 | 0 | 0 |
|  |  |   |   |   |
| Total |  | 816 | 0 | 816 |

**The Friends of the Connection**

**At St Martin-in-the-Fields**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2019 (cont.)**

|  |  |  |  |
| --- | --- | --- | --- |
|  |  |  |  |
| **7. Movement in Unrestricted Funds** |  | **2018-19** |  |
| Opening fund 1 April 2018 |   | 148,858 |   |
|  |   |   |   |
| Incoming resources |   | 210,735 |   |
| Outgoing resources |   | -278,095 |   |
|  |   |   |   |
| **Closing fund 31 March 2019** |   | 81,498 |   |
|  |   |   |   |
|  |   |   |   |
| **8. Fixed assets for use by the charity** |   |   |   |
|  |   |   |   |
| **Cost at 1 April 2018**  |   | **979** |   |
| Depreciation at 1 April 2018 |   | 978 |   |
| Depreciation charged in year |   | 0 |   |
| **Depreciation at 31 March 2019** |   | **978** |   |
|  |   |   |   |
| Net book value at 31 March 2018 |   | 1 |   |
| **Net book value at 31 March 2019** |   | **1** |   |
|  |   |   |   |
|  | **31-Mar-19** |   | **31-Mar-18** |
| **9. Current assets: debtors** |   |   |   |
| Legacies | 34,000 |   | 28,000 |
| Gift Aid due | 31,890 |   | 92,094 |
| Repayment of banking errors | 0 |   | 75 |
|  |   |   |   |
| Total  | 65,890 |   | 120,169 |
|  |   |   |   |
| **10. Current liabilities: amounts due within one year** |   |   |   |
| Independent examiner fee | 725 |   | 600 |
| Employee payroll admin, tax and pension payments | 517 |   | 1,106 |
| Postage expenses accrued | 0 |   | 1,302 |
| Income due to CSTM/StM | 2,435 |   | 170 |
|  |   |   |   |
| Total | 3,677 |   | 3,178 |
|  |   |   |   |
| **11. Analysis of net assets between funds** | **Unrestricted** | **Restricted**  | **Total** |
| Fund balances at 31 March 2019: |   |   |   |
| Tangible fixed assets | 1 | 0 | 1 |
| Current assets | 85,174 | 551 | 85,725 |
| Current liabilities | -3,677 | 0 | -3,677 |
|  |  |  |  |
| **Total** | 81,498 | 551 | 82,049 |

**The Friends of the Connection**

**At St Martin-in-the-Fields**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2019 (cont.)**

|  |  |  |  |
| --- | --- | --- | --- |
| **12. Restricted funds** |  |  |  |
|  |  |  |  |
| **1** Towels, socks and underwear |  |  |  |
|  |  |  |  |
| Opening fund 1 April 2018 |  | 521 |  |
| Incoming Resources |  | - |  |
| Outgoing Resources |  | - |  |
|  |  |  |  |
| **Closing Fund 31 March 2019** |  | **521** |  |
|  |  |  |  |
| This money was raised following an appeal in 2011 to all Friends for socks and towels for Connection clients (or money to purchase them). In 2013, Connection staff asked if this money could be used to purchase underwear as well. Friends were contacted to ask their permission. No-one objected. Sufficient funds are held. |
|  |  |  |  |
| **2**  Walking Group |  |  |  |
|  |  |  |  |
| Opening fund 1 April 2018 |  | 30 |  |
| Incoming Resources |  | - |  |
| Outgoing Resources |  | - |  |
|  |  |  |  |
| **Closing Fund 31 March 2019** |  | **30** |  |
|  |  |  |  |
| The money came from a Friend who raised money by holding a coffee morning for her walking group in 2010. She raised £600. The original purpose of this fund was to help a Connection clients’ walking group. The group no longer exists and the Friend who raised the money gave permission for the money to be spent on kitting out clients who attend The Connection’s Pilgrimage to Canterbury with walking gear. |
|  |  |  |  |
| **3** Night Centre |  |  |  |
|  |  |  |  |
| During 2018-19 a donation of £2000 was received with a requirement that this should be used to help fund the Night Centre. Accordingly, this was treated as a restricted fund transaction, and as the corresponding grant payment to the Connection also occurred during 2018-19 the balance of the fund was zero at both the beginning and the end of the year. |
|  |  |  |  |
| **13. Related Party** |  |  |  |
|  |  |  |  |
| The Connection at St Martin-in-the-Fields (CSTM) is a related party. As stated in the constitution, all funds are collected on behalf of this entity.  |